

**ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED**  
(Formerly known as Aditya Birla Sun Life Pension Management Limited)  
**NATIONAL PENSION SYSTEM TRUST**  
**SCHEME\_G\_TIER\_I**  
**UNAUDITED BALANCE SHEET AS AT 30th SEPT 2025**

| Particulars                          | Schedule | (In Rs.)              |                      |
|--------------------------------------|----------|-----------------------|----------------------|
|                                      |          | 30th Sept 2025        | 30th Sept 2024       |
| <b>Liabilities</b>                   |          |                       |                      |
| Unit Capital                         | 1        | 11,393,681,987        | 5,073,906,085        |
| Reserves and Surplus                 | 2        | 10,136,514,775        | 4,057,445,219        |
| Current Liabilities and Provisions   | 3        | 27,930,188            | 35,633,395           |
| <b>Total</b>                         |          | <b>21,558,126,950</b> | <b>9,166,984,699</b> |
| <b>Assets</b>                        |          |                       |                      |
| Investments                          | 4        | 21,091,353,634        | 8,964,400,057        |
| Other Current Assets                 | 6        | 466,773,316           | 202,584,642          |
| <b>Total</b>                         |          | <b>21,558,126,950</b> | <b>9,166,984,699</b> |
| (a) Net assets as per Balance Sheets |          | 21,530,196,761.62     | 9,131,351,304        |
| (b) Number of units outstanding      |          | 1,139,368,199         | 507,390,609          |

For Aditya Birla Sun Life Pension Fund Management Limited  
(Formerly known as Aditya Birla Sun Life Pension Management Limited)

  
Vikas Sethi  
(CEO)

  
Ravi Venkatraman  
(Director)

  
Kamlesh Rao  
(Director)



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**SCHEME\_G\_TIER\_I**  
**UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPT 2025**

| Particulars                                                 | 30th Sept 2025     | (In Rs)<br>30th Sept 2024 |
|-------------------------------------------------------------|--------------------|---------------------------|
| <b>Income</b>                                               |                    |                           |
| Interest                                                    | 563,052,345        | 213,341,288               |
| Profit on sale/redemption of investments                    | 59,943,448         | 18,035,715                |
| Unrealised gain on appreciation in investments              | (432,695,001)      | 189,632,261               |
| Other Income                                                | 73                 | -                         |
| <b>Total Income (A)</b>                                     | <b>190,300,864</b> | <b>421,009,264</b>        |
| <b>Expenses and losses</b>                                  |                    |                           |
| Loss on sale/redemption of investments                      | 383,504            | 3,913,296                 |
| Management fees (including GST)                             | 9,765,454          | 3,583,464                 |
| NPS Trust Fees                                              | 275,860            | 101,228                   |
| Depository and settlement charges                           | 202,474            | 84,890                    |
| CRA fees                                                    | 1,156,062          | 202,612                   |
| Less: Amount recoverable by sale of units on account of CRA | (1,156,062)        | (202,612)                 |
| <b>Total Expenditure (B)</b>                                | <b>10,627,292</b>  | <b>7,682,878</b>          |
| <b>Surplus/(Deficit) for the year (A-B)</b>                 | <b>179,673,573</b> | <b>413,326,386</b>        |
| Less: Amount transferred to Unrealised appreciation account | (432,695,001)      | 189,632,261               |
| Less: Amount transferred to General Reserve                 | 612,368,574        | 223,694,125               |
| <b>Amount carried forward to Balance Sheet</b>              | <b>-</b>           | <b>-</b>                  |

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**NATIONAL PENSION SYSTEM TRUST**  
**SCHEDULES FORMING PART OF THE HALF YEAR FINANCIAL STATEMENTS AS ON 30TH SEPT 2025**

|                                                         |                       | (In Rs.)              |
|---------------------------------------------------------|-----------------------|-----------------------|
| <b>Schedule 1 - Unit Capital</b>                        | <b>30th Sept 2025</b> | <b>30th Sept 2024</b> |
| Outstanding at the beginning of the year                | 8,373,643,530         | 3,120,320,340         |
| Add: Units issued during the year                       | 4,504,261,520         | 2,889,506,112         |
| Less: Units redeemed during the year                    | (1,484,223,063)       | (935,920,366)         |
| <b>Outstanding at the end of the year (₹)</b>           | <b>11,393,681,987</b> | <b>5,073,906,085</b>  |
| <b>(Face Value of Rs.10/- each unit, fully paid up)</b> |                       |                       |
| Outstanding units at the beginning of the year          | 837,364,353           | 312,032,034           |
| Add: Units issued during the year                       | 450,426,152           | 288,950,611           |
| Less: Units redeemed during the year                    | (148,422,306)         | (93,592,037)          |
| <b>Outstanding Units at the end of the year</b>         | <b>1,139,368,199</b>  | <b>507,390,609</b>    |
| <b>Schedule 2 - Reserves and Surplus</b>                |                       |                       |
| <b>Reserves and Surplus</b>                             |                       |                       |
| <b>Unit Premium Reserve</b>                             |                       |                       |
| Opening Balance                                         | 5,727,073,943         | 1,569,410,045         |
| Add: Premium on Units issued                            | 4,040,550,102         | 2,153,382,215         |
| Less: Premium on Units redeemed                         | (1,332,250,995)       | (689,846,111)         |
| <b>Closing Balance</b>                                  | <b>8,435,373,051</b>  | <b>3,032,946,149</b>  |
| <b>General Reserve</b>                                  |                       |                       |
| Opening Balance                                         | 1,164,314,755         | 520,296,334           |
| Add: Transfer from Revenue Account                      | 612,368,574           | 223,694,125           |
| <b>Closing Balance</b>                                  | <b>1,776,683,328</b>  | <b>743,990,459</b>    |
| <b>Unrealised Appreciation Account</b>                  |                       |                       |
| Opening Balance                                         | 357,153,397           | 90,876,350            |
| Add/(Less): Transfer from/(to) Revenue Account          | (432,695,001)         | 189,632,261           |
| <b>Closing Balance</b>                                  | <b>(75,541,604)</b>   | <b>280,508,611</b>    |
| <b>Total</b>                                            | <b>10,136,514,775</b> | <b>4,057,445,219</b>  |



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|                                                                    | (In Rs.)              |                      |
|--------------------------------------------------------------------|-----------------------|----------------------|
| Schedule 3 - Current Liabilities and Provisions                    | 30th Sept 2025        | 30th Sept 2024       |
| <b>Current Liabilities</b>                                         |                       |                      |
| Sundry Creditors for expenses                                      | 1,980,800             | 719,411              |
| Redemption Payable                                                 | 25,872,007            | 34,839,479           |
| TDS Payable                                                        | 77,382                | 74,505               |
| <b>Total</b>                                                       | <u>27,930,188</u>     | <u>35,633,395</u>    |
| <b>Schedule 4 - Investments</b>                                    |                       |                      |
| <b>Investments (Long Term and Short Term)</b>                      |                       |                      |
| Debentures and Bonds Listed/Awaiting Listing                       | 102,993,500           | 101,495,300          |
| Central and State Government Securities (including treasury bills) | 20,391,622,971        | 8,721,752,814        |
| Others - Mutual Fund Units                                         | 596,737,164           | 141,151,942          |
| <b>Total</b>                                                       | <u>21,091,353,634</u> | <u>8,964,400,057</u> |
| <b>Schedule 6 - Other Current Assets</b>                           |                       |                      |
| Balances with bank in current account                              | 17,654,505            | 16,361,268           |
| Outstanding and accrued income                                     | 433,718,811           | 180,773,374          |
| Advance & Deposits                                                 | 15,400,000            | 5,450,000            |
| <b>Total</b>                                                       | <u>466,773,316</u>    | <u>202,584,642</u>   |

